

CORPORATE SERVICES (PRIVATE) LIMITED

An Associate of

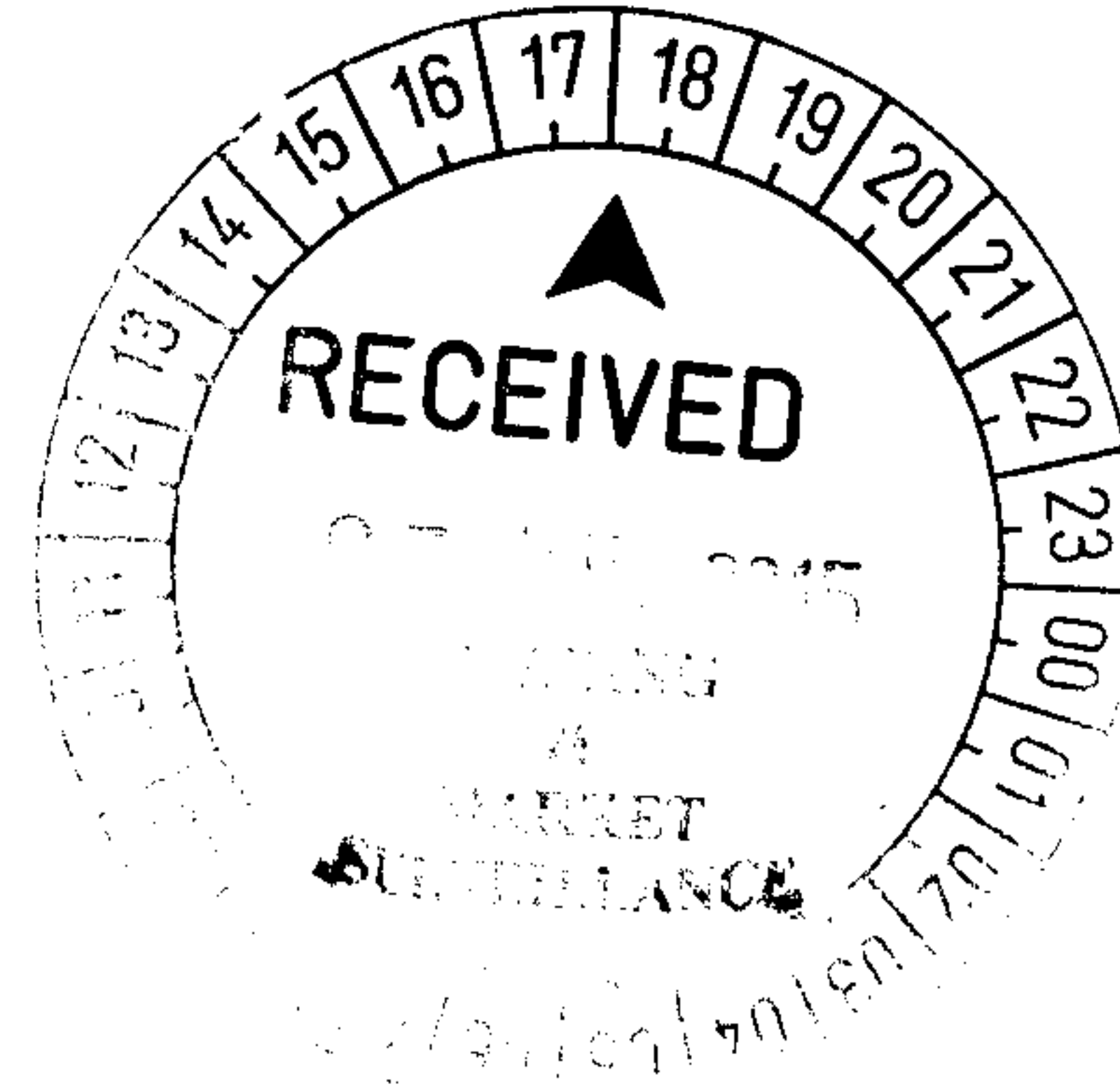


FJ&G de Saram
Attorneys at Law
Established 1887

3rd July 2015

By Telefax: 2391128

Colombo Stock Exchange
#04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.



Attn: Renuke Wijeyawardhane
Chief Operating Officer

Dear Sirs,

Textured Jersey Lanka PLC – Corporate Disclosure

We hereby announce, further to the disclosure made on 29th June 2015, that Pacific Textured Jersey Holdings Limited ("Pacific") divested a total of 66,075,247 shares in Textured Jersey Lanka PLC ('TJL') amounting to 10% of the total issued shares of TJL at a price of Rs. 26.80 per share. From and out of the said 66,075,247 of shares divested by Pacific, 75% has been acquired by foreign institutional investors and the balance 25% by local investors.

We hereby also announce, further to the disclosure made on 26th May 2015 with regard to the decision of the Board of Directors of TJL to acquire Quenby Lanka Prints (Private) Limited ('Quenby Lanka'), that TJL has concluded the acquisition of Quenby Lanka subsequent to the completion of all regulatory requirements and formalities. Under the concluded transaction, TJL acquired the entirety of the shares issued in Quenby Lanka for a total consideration of USD 3.5 million. Accordingly, Quenby Lanka is a wholly owned subsidiary of TJL with effect from 1st June 2015.

By order of the Board,

Director
Corporate Services (Private) Limited
Secretaries
Textured Jersey Lanka PLC

YR/TK
Pls circulate
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Company number FV 13609

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